Side Hustle Tycoon Student Worksheet

Name: _____ Class: _____ Date: _____

Play at calcwize.com/academy/side-hustle-tycoon. Type the class code your teacher gives you, then press Play on Dog walking. You have $50 and 12 summer weeks. Keep more money than Chase after Tax Time.

Part 1: Before you play

1. In your own words, what's the difference between revenue and profit?

2. When you work for yourself, you owe self-employment tax: 15.3% of 92.35% of your profit. If your summer profit is $1,000, how much is the tax? $_____ How much do you keep? $_____
3. Chase works 15 hours a week. You'll work about 10. Who do you think will keep more money, and why?

Part 2: During your summer

4. At the week 4 payday: profit this week $_____ Tax jar amount you picked: _____% Why that amount?

5. Pick one event or quick call. What did you choose, and what was the lesson line on your payday receipt?

6. At your first "Treat yourself?" payday: what was the treat, and what did it cost? _____ $_____ Did you buy it? _____ What else could that money have done?

7. At week 8, look under CASH. How much cash do you have, and what share of it gets spent each week? $_____ _____% a week

Part 3: Tax Time and results

8. Copy the scoreboard from the results screen.

	You	Chase
Revenue	$_____	$_____
Started with	$50	$50
Profit	+ $_____	+ $_____
Self-employment tax	− $_____	− $_____
Everyday spending	− $_____	− $_____
Treats	− $_____	− $_____
Kept after Tax Time	$_____	$_____

9. Did your tax jar cover your bill (COVERED!) or not (TAX SURPRISE!)? _____ If not, how much came out of savings? $_____
10. Copy "Your best move" and "What cost you the most" from the results screen.
    Best move: _____
    Cost me the most: _____

Part 4: Think about it

11. Who had more revenue, you or Chase? Who kept more? Explain why the one who sells the most doesn't always keep the most.

12. Why does a teen who works for themselves owe self-employment tax, but usually $0 in federal income tax?

13. A friend is starting a summer side hustle. Write them two or three sentences of advice based on this game.